Chapter 17

**Activity 17-1 Chart of Accounts**

**Directions:** Create the chart of accounts for your business. Indicate which accounts are assets, liabilities, owner’s equity, revenue, and expenses.

1. List the account titles you think will be in your initial the chart of accounts for your business.

**ASSETS**

<<Place Answer Here>>

**LIABILITIES**

<<Place Answer Here>>

**OWNER’S EQUITY**

<<Place Answer Here>>

**REVENUE**

<<Place Answer Here>>

**EXPENSES**

<<Place Answer Here>>

1. Ask your instructor where to save your documents. This could be on the school’s network or a flash drive of your own. Name your Word document *FirstnameLastname*\_Activity17-1.docx (i.e., JohnSmith\_Activity17-1.docx).