Chapter 15

**Activity 15-3 Inventory Management**

**Directions:** Complete the following steps to create your inventory management process.

1. How would you organize the inventory you need to store? (By type, color, item number, season, price, title, utility.) How will the product organization scheme facilitate proper inventory management?

<<Place Answer Here>>

2. Research on the Internet the available computerized inventory management systems that may work well for your particular business. Using the following chart, list the pros and cons of each.

|  |  |  |
| --- | --- | --- |
| Inventory Management System | Pros | Cons |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |

3. On a separate sheet of paper create a flow chart that shows the inventory management process you would employ. Include this in the Appendices section of your Business Plan.

4. Ask your instructor where to save your documents. This could be on the school’s network or a flash drive of your own. Name your Word document *FirstnameLastname*\_Activity15-3.docx (i.e., JohnSmith\_Activity15-3.docx).