

**Entrepreneurship © 2013**  
**Chapter 8: Legal Issues—Glossary**

**agent.** Someone or something working on behalf of another party.

**breach of contract.** When one or both parties choose not to fulfill the contract's terms.

**business laws.** Promote fair business practices and protect the best interests of employers, employees, consumers, and the government.

**capacity.** Person is legally able to enter into a binding agreement.

**compensation-and-benefits law.** Covers fair wages and benefits for all employees.

**consideration.** In legal terms, consideration means something of value.

**consumer-protection laws.** Keep people safe from harmful products and services.

**copyright.** Protects music, writings, paintings, and other original works of authorship.

**equal-employment-opportunity law.** Ensures that all workers are given an equal opportunity for employment.

**health-and-safety laws.** Focus on safe working conditions and insurance coverage for all employees.

**infringement.** Any use of intellectual property without permission.

**intellectual property.** Something that comes from a person's mind, such as an idea, invention, or process.

**intellectual-property laws.** Protect a person's or company's inventions, artistic works, and other intellectual property.

**labor-relations laws.** Give employees the right to organize and collectively bargain with their employers.

**mutual acceptance.** When both parties agree to the terms of an agreement or contract.

**offer.** Proposal to provide a service or product.

**patent.** Gives the person or company the right to be the sole producer of a product for a defined period of time.

**recall.** Removes the unsafe product from the market.

**retainer.** Fee paid to a lawyer or other professional in advance for the services.

**sexual harassment.** Unwanted sexual attention.

**tort.** Civil wrong, as opposed to a criminal wrong.

**trademark.** Protects taglines, slogans, names, symbols, or any unique method to identify a product or company.

**workplace discrimination.** When a person is denied a job based on age, race, sex, religion, or nationality.