

Math for Financial Literacy © 2013

Chapter 6: Budgeting—Glossary

budget. Plan for saving and spending money.

cash flow. Movement of cash.

cash flow statement. Report of how much money actually came in and how much went out during a given period.

cash inflow. Any money that comes in.

cash outflow. Anything that takes cash away.

consumer price index (CPI). Measure of the change in the price of goods and services purchased by households.

financial goal. Measurable objective related to acquiring or spending money.

fixed expense. Expense that stays the same each month.

fixed income. Income that stays the same each month.

inflation. General rise in prices and wages.

need. Thing required to survive.

net cash flow. Balance remaining after cash outflows are deducted from cash inflows.

recordkeeping. Keeping track of money.

want. Thing that a person desires but that is not essential to survival.