

automobile insurance. Coverage for passenger vehicles and protects the beneficiary against the financial aspects of a traffic accident.

motorcycle insurance. Coverage for any two- or three-wheeled motor vehicle that a person rides on roads and highways.

bodily injury liability insurance. A type of automotive insurance that protects the person who causes an accident against financial claims.

property damage liability insurance. Automotive insurance that pays for damages the policyholder's vehicle causes to another person's property in the event of an accident.

property damage insurance. Automotive insurance that covers physical damage to a policyholder's car.

collision coverage. Pays for the damage to a policyholder's car as the result of the collision.

totaled. A state of a car after an accident in which repairs to the car would cost more than the car is worth or in which the car cannot be repaired.

comprehensive coverage. Automotive insurance that pays for damages to a car that result from causes other than collisions.

financial responsibility laws. Legislation that requires licensed drivers buy a minimum amount of automobile liability insurance. These laws are intended to ensure drivers can pay claims for accidents they cause.

uninsured liability coverage. Automotive insurance in which the policyholder's insurance company will pay for treating his or her injuries, if he or she collides with an uninsured driver.

underinsured liability coverage. Automotive insurance in which the policyholder's insurance company will pay for treating his or her injuries, if he or she collides with an underinsured driver.

credit score. A numerical value that reflects your credit history.

underwriter. An insurance company employee who uses the information supplied on insurance applications to figure out what level of risk a person presents to the company.

ocean marine insurance. Insurance that provides coverage for ocean going ships and the cargo they carry.

marine cargo policy. Covers ocean-shipped cargo from where it is picked up through its arrival at the buyer's location.

hull policy. Marine insurance that covers personal watercrafts (PWC).

cargo war risk policy. Coverage for cargo from the perils of war, which may exclude some regions.

yacht policy. A marine vehicle coverage plan that covers vessels like yachts, motorboats, and sailboats.

personal watercraft (PWC). A small one- or two-person marine vessel such as a Jet Ski™ or WaveRunner™.

inland marine insurance. Covers marine property and equipment when said property is on land, in storage, or away from a body of water in some capacity.

aviation insurance. Protects against financial loss involving aircraft.

aviation hull insurance. Covers the aircraft and all parts permanently attached to it.

aircraft liability insurance. Protects the insured if an accident causes injury or death to passengers or others.

war risk insurance. Provides coverage for acts of terrorism and war.