

Preparing for Life and Career © 2013
Chapter 6: Managing Your Resources—Interactive Quiz Questions

- _____ 1. Putting off difficult or unpleasant tasks until later is called _____.
- A. time management
 - B. energy management
 - C. prioritizing
 - D. procrastination
- _____ 2. All of the following are good ways to improve your study habits *except* _____.
- A. finding a designated study area
 - B. studying in a place with television, music, and other people
 - C. creating a study schedule
 - D. using time-management skills
- _____ 3. The amount of money you earn in a paycheck after deductions are taken out is your _____.
- A. net income
 - B. gross income
 - C. flexible expense
 - D. fixed expense
- _____ 4. A written plan for spending your money wisely is a(n) _____.
- A. expense
 - B. bank statement
 - C. budget
 - D. deduction
- _____ 5. A certificate of deposit (CD) is an example of a(n) _____ account.
- A. checking
 - B. savings
 - C. individual retirement
 - D. money market
- _____ 6. Which of the following statements about using credit is *not* true?
- A. Using credit allows you to purchase or borrow now and pay later.
 - B. When you use credit, you are spending future earnings.
 - C. When using credit, you may be issued a finance charge.
 - D. Using credit costs less than using cash.
- _____ 7. A(n) _____ is the dollar amount you pay for credit.
- A. finance charge
 - B. installment credit
 - C. cash loan
 - D. revolving credit

Name _____ Date _____

- _____ 8. One potential disadvantage to using credit is that you can _____.
- A. make payments in emergency situations
 - B. overspend
 - C. have a record of your payments
 - D. make payments conveniently
- _____ 9. All of the following are safety practices to use while on the Internet *except* _____.
- A. send photos of yourself to people you meet online
 - B. never reveal private information
 - C. learn about privacy rules for social networking sites before joining
 - D. avoid meeting online friends in person
- _____ 10. Cruel and hurtful messages you receive or witness online is an example of _____.
- A. netiquette
 - B. identity theft
 - C. cyberbullying
 - D. blogging