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Chapter 6: Managing Your Resources—Glossary

annual percentage rate (APR). The yearly credit cost the lender charges.

ATM card. Card that enables customers to use an ATM to make deposits, withdraw money, or transfer money from one account to another.

automated teller machine (ATM). A computer terminal that allows customers to complete transactions with their financial institutions.

bank statement. A record of all the financial transactions you make during the month.

blog. An online journal or diary.

budget. A written plan for spending your money wisely.

certificate of deposit (CD). A savings tool that requires you to deposit a certain amount of money for a specified period of time.

credit. Buying or borrowing now and paying later.

cyberbullying. Cruel and hurtful messages you receive or witness online.

debit card. Card that enables you to perform transactions at ATMs or make purchases at stores. The amount is immediately deducted from your checking account.

deductions. Amounts of money that an employer subtracts from your paycheck before you receive it.

endorse. To sign your name on the back of a check.

etiquette. Polite and proper behavior in social settings.

expenses. The ways you spend your money.

finance charge. The dollar amount you pay for credit.

fixed expenses. The regular expenses you cannot avoid.

flexible expenses. Costs that can vary from time to time, and do not occur regularly.

gross income. The income you earn before deductions.

hybrids. Automobiles that have a gasoline engine and an electric motor.

identity theft. The illegal use of someone's personal information to obtain money or credit.

income. The money you earn.

individual retirement account (IRA). An investment option providing tax benefits to those workers saving money for retirement.

installment credit. A cash loan you repay with interest in regular payments.

interest. An amount of money paid to you for the use of your money.

joint account. A bank account with more than one person that allows each person in the account access to the money.

money market account. A type of savings account that offers a higher rate of interest, but the rate changes daily.

net income. The amount of money you earn after deductions.

netiquette. Proper behavior when using the Internet.

noninstallment credit. Amount you repay in one payment.

obsolete. A device that is no longer useful.

personal identification number (PIN). A security number that allows you to use your debit card for purchases and withdrawals at ATMs.

procrastination. Putting off difficult or unpleasant tasks until later.

revolving credit. A specified amount of money that is repeatedly available as long as you make regular payments each month.

schedule. A written plan for reaching your goals within a certain time.

technology. The use of scientific knowledge to improve the quality of life.

U.S. savings bonds. A type of savings in which you loan the government money for at least a year. When the loan is due, the government will repay you the full amount of the bond, plus interest.

webcams. Small video cameras used to show live images of the callers.