

Preparing for Life and Career © 2013

Chapter 6: Managing Your Resources—Read, Discuss, and Analyze Activity

Budgeting

READ the case study

Asher works part-time around his neighborhood doing cleaning, dog walking, and yard work for his neighbors. When he first started earning an income, he was able to save a small amount of money each time he was paid. Now, Asher is no longer saving money and is uncertain of how he is spending it. Asher has several expenses coming up soon. He wants to purchase a new video game for his younger brother's birthday next month. He wants \$20 to buy supplies for a camping trip. Asher also wants a new pair of pants he saw on display at the mall.

DISCUSS this question in class:

How can Asher budget his money to help him save for these expenses?

ANALYZE the following statements about the case study to decide which are true and which are false.

- T F Opening a savings account is one way Asher can begin to save money.

- T F Creating a budget would help Asher see how much money he has and how he is spending it.

- T F Purchasing a new video game is an example of a fixed expense.

- T F Asher's total expenses should be greater than his total income.